Project Management

Lecture 1 - Introduction to the Module

Dr. Andre Samuel

Resources available at:

My Resources:

http://samuellearning.org

ARU Resources:

https://canvas.anglia.ac.uk/courses/34177



- Moved house?
- Organised a party?
- Planned a holiday/trip?
- Completed a group assignment?
- Decorated a room?
- Etc.



Check In!- Your Current Project

• Tells us:

- What project/s are you currently working on?
- Or recently worked on

Examples of Typical Organizational Projects....















Module Learning Outcomes

- 1. Critically evaluate the nature of projects and the interrelationship between time, cost and quality constraints
- Critically evaluate the role of the project manager and the human resource elements of project management
- 3. Operate leading computer software tools to support project management activities
- 4. Apply the fundamental principles of planning, budgeting, resourcing and risk management to a project based environment

Key Reading



Maylor, H. and Turner, N. (2022) Project management. Fifth edition Harlow, England: Pearson.

https://anglia.primo.exlibrisgroup.com/permalink/44APU INST/1il 1k4/alma999250133102051



Lock, D. (2018) Project management. Eighth edition. London: Routledge.

https://anglia.primo.exlibrisgroup.com/permalink/44APU INST/1il 1k4/alma999221111802051



Kerzner, H., 2017. Project management: a systems approach to planning, scheduling, and controlling Twelfth ed., Hoboken, New Jersey: Wiley

https://anglia.primo.exlibrisgroup.com/permalink/44APU_INST/t7lk 8a/alma998949423602051

Assessment

• <u>010 Assignment 3000 words</u>

Case Study: GreenReach – Global Corporate Reorganization Study

- Part A- Consultancy Report (45%)
- Part B- Project planning- Gantt Chart report (45%)
- Part C Academic Rigour (10%)

Session Learning Outcomes

Value of Project Management Measuring Project
Success

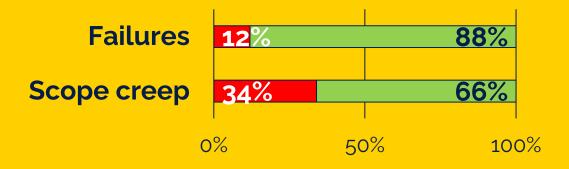
Define What is a Project

Categorization of Projects

The Strategic Value of Project Management

Project Failures and Scope Creep

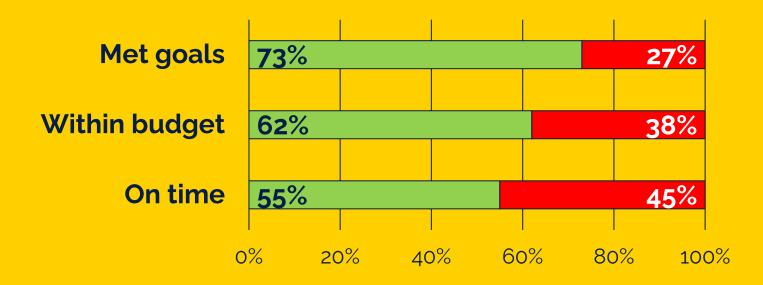
- PMI's (2021) survey revealed:
 - a project failure rate of 12%
 - 34% of projects experience scope creep



 34% of those failed projects resulted in entire budget lost

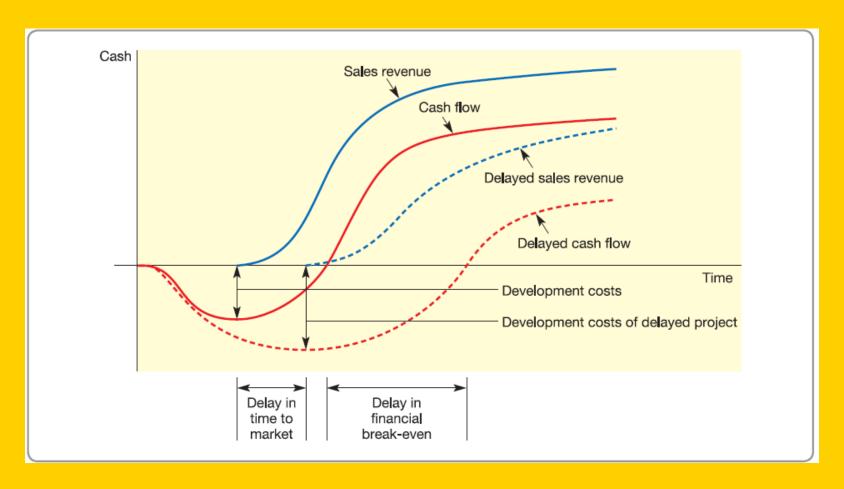
Managing Projects is Difficult

 Not all projects achieve their outcomes and/or do not succeed in all aspects



- Let's Explore this some more:
- Pulse of the Profession by PMI

Project Delays--> Delays Revenues--> Increase Development Cost



Slack et al 2013

The Value of Project Management

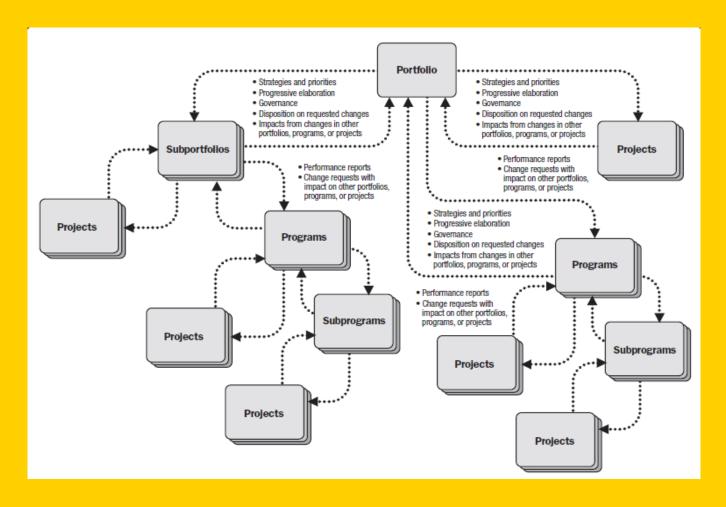
80 percent of global executives believed having project management as a core competency helped them remain competitive during the recession

A survey by consulting giant
McKinsey & Co. found that nearly
60 percent of senior executives
said building a strong project
management discipline is a topthree priority for their companies
as they look to the future

Executives discovered that adhering to project management methods and strategies reduced risks, cut costs and improved success rates

Good project management discipline stopped us from spending money on projects that fail

Delivering Strategic Plans through Project Portfolio



Portfolio, Program, and Project Management Interactions (PMI 2013)

BP Portfolio 2020 and Beyond

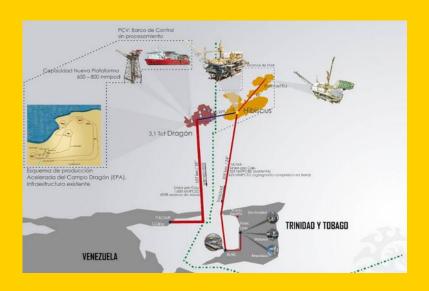


Saudi Arabia's -'The Line'



https://youtu.be/fYqNOdMe8M8

What's happening in TT?



Dragon Gas Field



 La Brea Shipyard and Dry Dock

La Brea Shipyard and Dry Dock



Measuring Project Success

Measuring Project Success

- Micro-level success
 - "have triple constraints been met?"
 - Who: Project Owner/Client, Sponsor, Contractors, Consultants
 - Concerned about the Feasibility and Acceptability of the project i.e. Profitability
 - Short-term gains of the project

Project Success Criteria- The Triple Constraints

- Project Manager's Responsibility:
- to achieve the project objectives
- 2. within the project constraints



Group Activity- Prioritizing Success Criteria

- Project: La Brea Shipyard and Dry Dock
- Project Client: TT Ship Co.
- Each Group Member will Choose a Role in the Client Organization:
 - Chief Financial Officer
 - Chief Executive Officer
 - HSE Manager
 - Business Development Manager
 - Public Relations Manager



In your group,
Discuss your
main concern
for the project's
success

Trade Offs

You can have it *cheap*, you can have it *good* or you can have it *fast*.

But you can only have two out of the three

Six Constraints in Project Management



Measuring Project Success

- Macro-level success
 - "does the original concept tick?"
 - Who: End users and project beneficiaries
 - Concerned the eventual operation and functioning of the product
 - Long-term gains of the project

Levels of project success

Project
Management
Success- on
time, within
budget, scope
delivered

Product
Successproject's
product has
been
delivered and
incorporated
into the
organization'
s practices

Business

Successdelivering
the
maximum
value for the
invested
capital

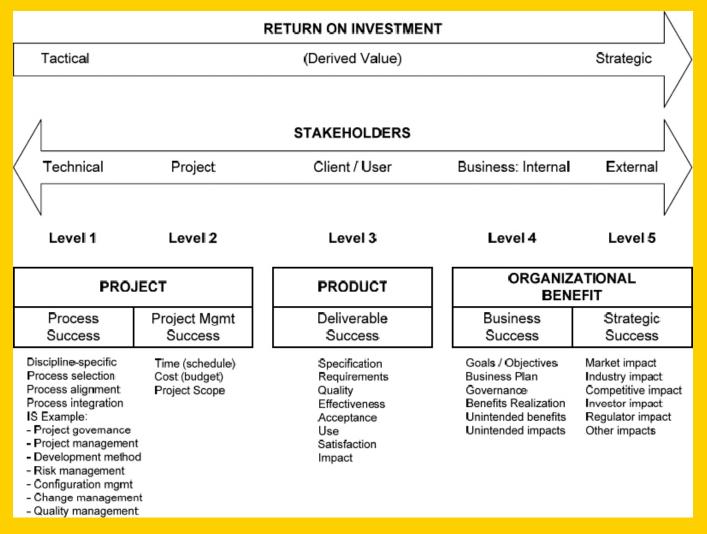
Strategic Success-

Market Impact

Competitive Impact

Industry Impact

Five Levels of Project Success



Bannerman, P. L. (2008)

Poll Activity- Why do you think Projects' Fail?

- What are your top 3 reasons why a project may fail?
- Think about the project you recently worked on or currently work on
- Go to: https://www.menti.com/alno3tq6koiu



'A project is whatever I call a project'

What is a Project?

Characteristics

Temporary

Unique

Progressive Elaboration

1. Temporary

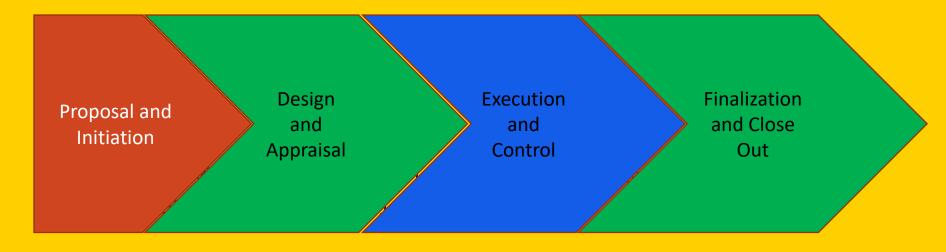
- Projects are not ongoing operations
- This means that a project is temporary
- That is, it has a definite beginning and a definite end
- The end is reached when
 - the project's objectives are achieved (successful) or
 - when it becomes clear that they cannot be met or
 - the project is no longer needed (terminated)
- Temporary does not mean short in duration e.g. Stonehedge in England estimated 3500 years to complete

The Project Lifecycle

- The life cycle provides the basic framework for managing the project, regardless of the specific work involved.
- A project life cycle is the series of phases that a project passes through from its initiation to its closure
- The phases can be broken down by functional or partial objectives, intermediate results or deliverables, specific milestones within the overall scope of work

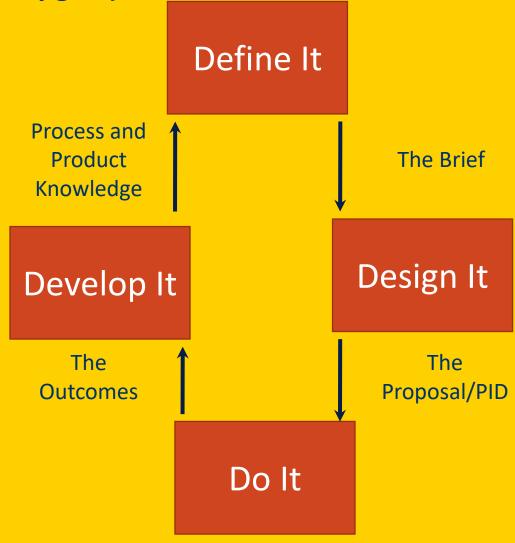
Project Lifecycle-'from vision to reality'

• Turner (1999, pg 11)



Project Lifecycle

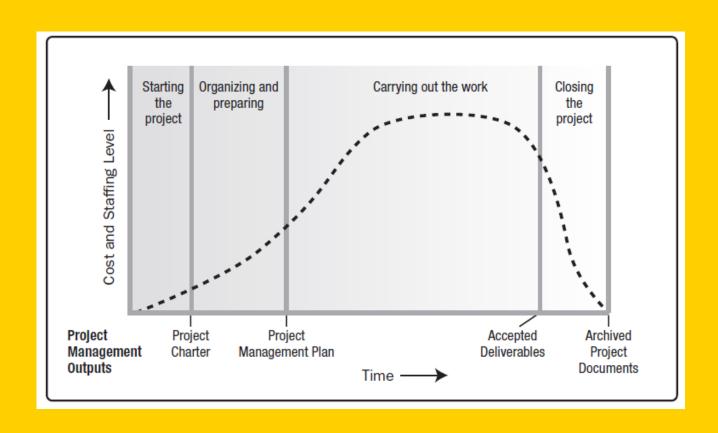
Maylor (2010, pg 32) 4 D's



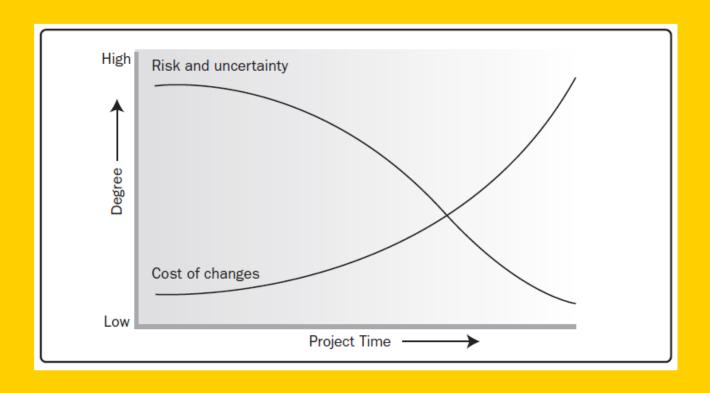
Lifecycle Characteristics

- Resources- consumption begins low during initiation, gains pace during planning, full throttle during execution
- Predictability of outcome- lowest at start, gets progressively higher as project continues
- Opportunity to Influence- (without increasing cost) highest at start but gets progressively lower

Staff and Cost Level Across the Lifecycle PMI (2013)



Risk and Cost of Making Changes overs the Project Lifecycle PMI (2013)



Key Project Issues by Stage

PHASE	KEY ISSUES	PROCESS	FUNDAMENTAL QUESTIONS	OUTPUTS
Proposal and Initiation	ProjectStrategyGoalDefinitionInitialEstimates	Develop proposalsConduct FeasibilityProject DefinitionProject Organization	•What is to be done?•Why is it to be done?	 Proposal Project Definition Report Feasibility Report PID Project Charter
Design	PlanningSolutionEstimatesContract s	Develop DesignScope PlanningCosting/BudgetingProject PlanningAward Contract	How it will be done?Who will be involved?When can it start and Finish	 Detailed Design Project Budget/Estimates Master Plan/Schedule Contract Terms and Conditions
Execution and Control	DoingWork/ProgressControlDecisionMakingProblemSolving	 Project Monitoring and Control Risk Management Quality Management Change Control 	•How should the project be managed on a day to day basis?	Progress ReportsChange DocumentsProject Board Meetings
Close Out	Assessment of processOutcomes of projectEvaluation	 Finish work Transferring the Product Commissioning Disband Team Project Audit Terminate Contracts Release Resources 	•How can the process be continually improved?	•Sign Off •LLR •PIR

2. Unique

- Projects involve doing something novel
- They are therefore produce an outcome which is unique
- Never been done before- one of a kind, first
- We look at the outcome or product of the project for uniqueness
- Uniqueness can be achieved even if the category to which it belongs to is large e.g. New McDonald Location
- Is a Healthy and Safety Inspection a Project?

Activity- Pictionary

Identify these Iconic Buildings/Structures

Katara Towers: Qatar's New Landmark of Luxury



https://youtu.be/6R5k-eZ9PNA?si=n0u4FHBwZik6xwfG

3. Progressive Elaboration

- This integrates the concepts of temporary and unique
- Because the product is unique, the product must be progressively elaborated
- That is proceeding in steps, continuing steadily by increments
- The unique characteristics must be thoroughly and carefully worked out
- Work required is gradually defined and increasing detail added over time

Formal Definition

 "Projects are unique, transient endeavours undertaken to achieve a desired outcome" APM (2004)

 "A project is a temporary endeavour undertaken to create a unique product or service" PMI (2000)

Relationship between Projects and Operations

Distinction:

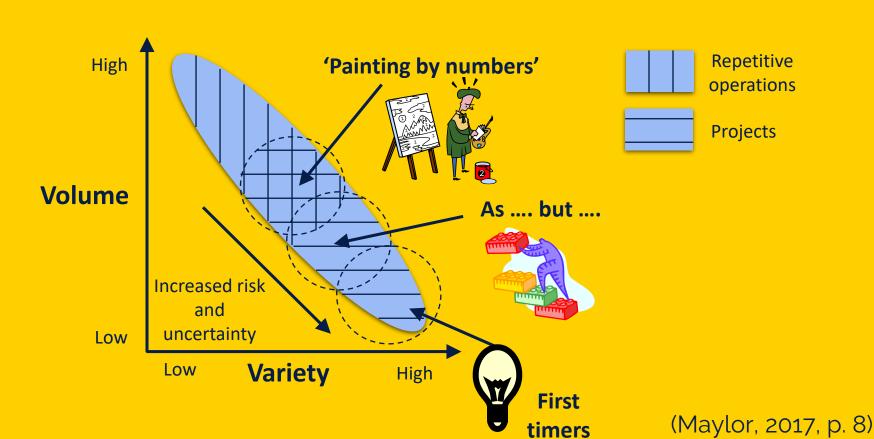
- Operations are ongoing endeavors that produce repetitive outputs
- Unlike the ongoing nature of operations, projects are temporary endeavors

Relationship:

- Changes in business operations may be the focus of a dedicated project
- Operations evolve to support the day-to-day business
- Deliverables and knowledge are transferred between the project and operations for implementation of the delivered work.

Types of Projects

Different types of projects can be more uncertain and risky...



Group Activity- Discuss and Categorize the following projects:

Post the categorization on Padlet using:





P1- Acquisition of Competitor Firm



P2- Developing Corporate Budget



P3- Digital promotion campaign for a product

Useful Websites

- Project Management Institute- http://www.pmi.org
- The Association for Project Management (UK)http://www.apm.org.uk
- Prince 2 2009- http://www.prince2.com
- International Project Management Associationhttp://www.ipma.ch

References

- PMI (2013), A Guide to the Project Management Body of Knowledge (PMBOK), 5th edition, PMI Publications
- Turner, J.R. (1999) The Handbook of Project-Based Management, 2nd edition, McGraw-Hill, London
- Cleland, D.I. (1988) Project Management Handbook, 2nd edition, Van Nostrand Reinhold, New York
- Lock, D. (2007) Project Management, 9th edition, Gower, England
- Maylor, H. (2005) Project Management, 3rd edition, Prentice Hall, England
- Gardiner, P. (2005) Project Management: A Strategic Planning Approach, 1st edition, MacMillan, New York